# THE MIGRANT FUND

## UNIQUE ENTITY NO. T16CC0006L

## ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED

## 31 DECEMBER 2018

**THE MIGRANT FUND**

**UNIQUE ENTITY NO. T16CC0006L**

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**THE MIGRANT FUND**
**UNIQUE ENTITY NO. T16CC0006L**

**TRUSTEES' STATEMENT**

The trustees present this statement to the members of the Fund together with the audited financial statements for the financial year ended 31 December 2018.

1. OPINION OF THE TRUSTEES

In the opinion of the directors:

(a) the financial statements set out on pages 6 to 21 are drawn up in accordance with the provisions of the Charities Act, Chapter 37 and other relevant regulations (The Charities Act and Regulations) and Financial Reporting Standards in Singapore (FRS) so as to give a true and fair view of the financial position of the Fund as at 31 December 2018 and the financial performance, changes in funds and cash flows of the Fund for the financial year ended on that date; and

(b) at the date of this statement, there are reasonable grounds to believe that the Fund will be able to pay its debts as and when they fall due.

2. INDEPENDENT AUDITOR

The independent auditor, Verity Partners, has expressed its willingness to accept re-appointment.

3. AUTHORISATION OF FINANCIAL STATEMENTS

The Board of Trustees has, on the date of this statement, authorised these financial statements for issue.

On behalf of the Board of Trustees

.....

**MARK GOH AIK LENG**
Chairman

.....

**JACK CHEW SENG THUM**
Secretary

**DATED: 14 MAY 2019**

VERITY PARTNERS

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

## THE MIGRANT FUND
**Unique Entity No. T16CC0006L**

### Report on the audit of the financial statements

### Opinion

We have audited the financial statements of The Migrant Fund (the Fund), which comprise the statement of financial position as at 31 December 2018, and the statement of comprehensive income, statement of changes in funds and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 6 to 21.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Charities Act, Chapter 37 and other relevant regulations (the Charities Act and Regulations) and Financial Reporting Standards in Singapore (FRS) so as to give a true and fair view of the financial position of the Fund as at 31 December 2018 and of the financial performance, changes in funds and cash flows of the Fund for the year ended on that date.

### Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Fund in accordance with the Accounting and Corporate Regulatory Authority (ACRA) *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The Board of Trustees is responsible for the other information. The other information comprises the Trustees' Statement set out on page 1.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



**Chartered Accountants of Singapore**
An Accredited Training Organisation for the CA (Singapore)

180 Paya Lebar Road #07-07 Yi Guang Building Singapore 409032 Tel: +65 6593 3535 Fax: +65 6593 3536
Email: office@veritypartners.com.sg Website: www.veritypartners.com.sg

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**

**THE MIGRANT FUND**
**Unique Entity No. T16CC0006L**

**Other Information (continued)**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of the Board of Trustees and Those Charged with Governance for the Financial Statements**

The Board of Trustees is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Charities Act and Regulations and FRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



180 Paya Lebar Road #07-07 Yi Guang Building Singapore 409032 Tel: +65 6593 3535 Fax: +65 6593 3536
Email: office@veritypartners.com.sg Website: www.veritypartners.com.sg

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**

**THE MIGRANT FUND**
**Unique Entity No. T16CC0006L**

**Auditor's Responsibilities for the Audit of the Financial Statements (continued)**

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



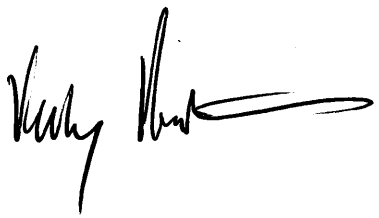
180 Paya Lebar Road #07-07 Yi Guang Building Singapore 409032 Tel: +65 6593 3535 Fax: +65 6593 3536
Email: office@veritypartners.com.sg Website: www.veritypartners.com.sg

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

## THE MIGRANT FUND
**Unique Entity No. T16CC0006L**

### Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required to be kept by the Fund have been properly kept in accordance with the provisions of the Charities Act and Regulations.



**VERITY PARTNERS**

Public Accountants and
Chartered Accountants
Singapore

**DATED: 14 MAY 2019**



180 Paya Lebar Road #07-07 Yi Guang Building Singapore 409032 Tel: +65 6593 3535 Fax: +65 6593 3536
Email: office@veritypartners.com.sg Website: www.veritypartners.com.sg

**THE MIGRANT FUND**
**UNIQUE ENTITY NO. T16CC0006L**

## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

| | Note | 2018 | 2017 |
|---|---|---|---|
| | | S$ | S$ |
| **ASSETS** | | | |
| **Current Assets** | | | |
| Deferred expenditure | | 7,266 | 9,428 |
| Cash and cash equivalents | | 334,779 | 265,048 |
| | | 342,045 | 274,476 |
| **TOTAL ASSETS** | | 342,045 | 274,476 |
| **FUNDS AND LIABILITIES** | | | |
| **Funds** | | | |
| Accumulated fund | | 246,971 | 214,727 |
| **Current Liabilities** | | | |
| Other payable and accruals | 4 | 95,074 | 59,749 |
| | | 95,074 | 59,749 |
| **TOTAL FUNDS AND LIABILITIES** | | 342,045 | 274,476 |

The accompanying notes form an integral part of the financial statements.

**THE MIGRANT FUND**
**UNIQUE ENTITY NO. T16CC0006L**

## STATEMENT OF COMPREHENSIVE INCOME
## FOR THE YEAR ENDED 31 DECEMBER 2018

| | Note | 2018 | 2017 |
|---|---|---|---|
| | | S$ | S$ |
| **INCOME** | | | |
| Grant from Caritas Singapore Community Council | | 478,000 | 520,000 |
| Donations | | 8,948 | 14,899 |
| Skill development programme income | 5 | 147,262 | 139,072 |
| Sundry income | | - | 5,999 |
| | | 634,210 | 679,970 |
| **EXPENDITURE** | | | |
| Public relations, events, advocacy and research | 6 | (71,625) | (64,626) |
| Case management | 7 | (131,921) | (101,457) |
| Skill development programme | 8 | (198,250) | (153,272) |
| General and administrative | | (200,170) | (145,888) |
| | | (601,966) | (465,243) |
| **SURPLUS FOR THE YEAR** | | 32,244 | 214,727 |
| **TOTAL COMPREHENSIVE INCOME** | | 32,244 | 214,727 |

The accompanying notes form an integral part of the financial statements.

**THE MIGRANT FUND**
**UNIQUE ENTITY NO. T16CC0006L**

## STATEMENT OF CHANGES IN FUNDS
## FOR THE YEAR ENDED 31 DECEMBER 2018

| | Accumulated funds S$ | Total S$ |
|---|---|---|
| Balance as at 1 January | 214,727 | 214,727 |
| Total Comprehensive Income | 32,244 | 32,244 |
| Balance as at 31 December | 246,971 | 246,971 |

| | Accumulated funds S$ | Total S$ |
|---|---|---|
| Balance as at 1 January 2017 | - | - |
| Total Comprehensive Income | 214,727 | 214,727 |
| Balance as at 31 December 2017 | 214,727 | 214,727 |

The accompanying notes form an integral part of the financial statements.

**THE MIGRANT FUND**
**UNIQUE ENTITY NO. T16CC0006L**

## STATEMENT OF CASHFLOW
## FOR THE YEAR ENDED 31 DECEMBER 2018

| | 2018 | 2017 |
|---|---|---|
| | S$ | S$ |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | |
| Surplus for the year | 32,244 | 214,727 |
| Surplus before working capital changes | 32,244 | 214,727 |
| Changes in working capital: | | |
| Other receivables | 2,162 | (9,428) |
| Other payable and accruals | 35,325 | 59,749 |
| Cash Flow from operating activities | 37,487 | 265,048 |
| **Net increase/(decrease) in cash and cash equivalent** | 69,731 | 265,048 |
| **CASH AND CASH EQUIVALENTS** | | |
| Opening Balance | 265,048 | - |
| Closing Balance | 334,779 | 265,048 |

The accompanying notes form an integral part of the financial statements.

**THE MIGRANT FUND**
**Unique Entity No. T16CC0006L**

**NOTES TO THE FINANCIAL STATEMENTS, 31 DECEMBER 2018**

These notes form an integral part of and should be read in conjunction with the accompanying financial statements:

1. GENERAL

The financial statements were authorised for issue by the Board of Trustees on 14 May 2019.

The Fund is a trust registered on 26 September 2016 under the Charities Act with Ministry of Social and Family Development of the Republic of Singapore.

The registered office, which is also the principal place of business, is located at 7A Lor 8 Toa Payoh #04-01 Agape Village, Singapore 319264.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation

The financial statements are drawn up in accordance with the provisions of the Charities Act, Chapter 37 and other relevant regulations (the Charities Act and Regulations) and Financial Reporting Standards in Singapore (FRS).

The financial statements are prepared in accordance with the historical cost convention, except as disclosed in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair values are categorised into different levels in a fair value hierarchy based on the degree to which the inputs to the measurement are observable and the significance of the inputs to the fair value measurement in its entirety:

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 fair value measurements are those from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 fair value measurements are those from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

Transfers between levels of the fair value hierarchy are recognised by the Fund at the end of the reporting period during which the change occurred.

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.1 Basis of preparation (continued)

The preparation of financial statements in conformity with FRS requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements about carrying amounts of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision only affects that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

There are no areas involving higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements

The adoption of the following new or revised FRS that are applicable in the current reporting period and relevant to the Fund does not have material impact on the accounting policies and figures presented in the financial statements for the financial year ended 31 December 2018:

- FRS 109 Financial Instruments;
- FRS 115 Revenue from Contracts with Customers; and
- Amendments to FRS 40 Investment Property: Transfers of Investment Property

As at the date of authorisation of the financial statements, the following new FRS, that may be relevant to the Fund was issued but not effective:

- FRS 116 Leases

  Applies to annual periods beginning on or after 1 January 2019,

The Fund is currently assessing the potential impact on the financial statements.

2.2 Functional and presentation currency

Items included in the financial statements of the Fund are measured using the currency of the primary economic environment in which the Fund operates (functional currency). The financial statements are presented in Singapore Dollar (S$), which is the Fund's functional currency.

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.3 Financial assets

Classification and measurement

The Fund classifies its financial assets in the following measurement categories:

- Amortised cost;
- Fair value through other comprehensive income (FVOCI); and
- Fair value through profit or loss (FVPL).

The classification depends on the Fund's business model for managing the financial assets as well as the contractual terms of the cash flows of the financial asset.

Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal and interest.

The Fund reclassifies debt instruments when and only when its business model for managing those assets changes.

At initial recognition

At initial recognition, the Fund measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset.

Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

At subsequent measurement

*Debt instruments*

Debt instruments mainly comprise cash and bank deposits,

Debt instruments that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are subsequently measured at amortised cost. A gain or loss on a debt instrument that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in interest income using the effective interest rate method.

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.3 Financial assets (continued)

Impairment of financial assets

The Fund assesses on forward looking basis the expected credit losses associated with its debts instruments carried at amortised cost.

Cash and bank deposits, the general 3 stage approach is applied. Credit loss allowances is based on 12-month expected credit loss if there is no significant increase in credit risk since initial recognition of the assets. If there is a significant increase in credit risk since initial recognition, lifetime expected credit loss will be calculated and recognised.

Recognition and derecognition

Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Fund has transferred substantially all risks and rewards of ownership.

2.4 Receivables

Trade and other receivables are measured at initial recognition at fair value and subsequently at amortised cost using the effective interest rate method less an allowance for any uncollectible amounts.

The carrying amounts of these receivables approximate their fair values as they are subject to normal trade credit terms.

2.5 Cash and cash equivalents

Cash and cash equivalents comprise cash at banks

The carrying amounts of cash and cash equivalents approximate their fair values due to the short-term nature of these balances.

2.6 Financial liabilities

The Fund classifies its financial liabilities in the following categories: (a) financial liabilities at fair value through profit or loss; and (b) financial liabilities at amortised cost.

Financial liabilities are classified as financial liabilities at fair value through profit or loss if they are incurred for the purpose of short-term repurchasing (held for trading) or designated by management on initial recognition (designated under the fair value option). The Fund does not have any financial liabilities classified at fair value through profit or loss at the end of the reporting period.

Financial liabilities are recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the financial instrument.

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.6 Financial liabilities (continued)

Financial liabilities are recognised initially at fair value, plus, in the case of financial liabilities other than derivatives, directly attributable transactions costs.

Subsequent to initial recognition, all financial liabilities are measured at amortised cost using the effective interest rate method, except for derivatives, which are measured at fair value.

A financial liability is derecognised when the obligation under the liability is extinguished. For financial liabilities other than derivatives, gains and losses are recognised in profit or loss when the liabilities are derecognised. Net gains or losses on derivatives include exchange differences.

2.7 Payables

The carrying amounts of these payables approximate their fair values as they are subject to normal trade credit terms.

2.8 Revenue recognition

The accounting policy is applied on and or after the initial application date of FRS115 1 January 2018.

Revenue is measured based on the consideration to which the Fund expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Revenue is recognised when the Fund satisfies a performance obligation by transferring a promised good or service to the customer, which is when the customer obtains control of the good or service. A performance obligation may be satisfied at a point in time or over time. The amount of revenue recognised is the amount allocated to the satisfied performance obligation.

Service revenue – course fees

The Fund provides training courses for migrants. Such services are recognised as a performance obligations satisfied over time. Income from course fees are recognised as a performance obligation satisfied over time and are recognised over the duration of the programmes and in the period during which service is provided, having regards to the stage of completion of the service. Unearned income relating to service to be rendered in future periods is included in contract liabilities. The course fees are due upon registration and non-refundable.

2. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

2.8 Revenue recognition (continued)

*Grant income*

Grant income are recognised at their fair value where there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Where the grant relates to an asset the fair value is recognised as deferred capital grant on the statement of financial position and is amortised to income or expenditure over the expected useful life of the relevant asset by equal annual instalments. Where the grant relates to an expenditure item, it is recognised in income or expenditure over the period necessary to match them on a systematic basis to the costs that it is intended to compensate.

*Donation income*

Donations received are recognised in the financial statement as and when they are received.

2.9 Employee benefits

As required by law, Central Provident Fund contributions are recognised as compensation expenses in the same period as employment that gives rise to the contributions. These expenses are charged to profit or loss as and when they arise and are disclosed as part of staff costs.

2.10 Operating leases

Leases of assets in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operating leases.

Payments made under operating leases are taken to profit or loss on a straight-line basis over the period of the lease.

2.11 Taxation

The Fund has been registered as a Charity under the Charities Act and is exempt from income tax under Section 13(1) of the Income Tax Act, Chapter 134.

## 3. PRINCIPAL ACTIVITIES

The principal activities of the Fund are as follows:

(a) Providing foreign workers and foreign spouses of local residents, and their children in Singapore, who are in need, with counselling services, legal, financial and/or medical assistance, befriending services, food and shelter;

(b) Providing migrants in Singapore with language and skill training to assist them to upgrade themselves;

(c) Providing food and other essential items for migrant and itinerants living in poverty and need in Singapore; and

(d) Running education and outreach programmes to raise awareness on the plight of migrants and itinerant persons in Singapore, who are in need and advocating their human treatment

## 4. OTHER PAYABLES AND ACCRUALS

| | 2018<br>S$ | 2017<br>S$ |
|---|---|---|
| Accrual | 45,900 | 5,800 |
| Contract liability | 49,174 | 53,949 |
| | 95,074 | 59,749 |

Contract liability are contributions for 2019 Semester 1 (2017: 2018 Semester 1) courses collected upon enrolment.

## 5. SKILL DEVELOPMENT PROGRAMME INCOME

| | 2018<br>S$ | 2017<br>S$ |
|---|---|---|
| Course contribution (Sunday) | 120,272 | 116,980 |
| Course contribution (Weekday) | 11,600 | 8,005 |
| Sales of Course materials | 7,054 | 5,642 |
| Sales of uniform vest | 8,336 | 8,445 |
| | 147,262 | 139,072 |

## 6. PUBLIC RELATIONS, EVENTS, ADVOCACY AND RESEARCH

| | 2018 S$ | 2017 S$ |
|---|---|---|
| Advocacy and research | 7,126 | 1,811 |
| Publicity, advert and collaterals | 2,612 | 6,084 |
| Social networking and partnership | 2,202 | 2,142 |
| Domain and web hosting | - | 109 |
| Salaries | 48,769 | 40,014 |
| Variable bonus | - | 6,560 |
| CPF contributions | 10,696 | 7,906 |
| Miscellaneous | 220 | - |
| | 71,625 | 64,626 |

## 7. CASE MANAGEMENT

| | 2018 S$ | 2017 S$ |
|---|---|---|
| Migrants' sunday | 7,531 | 2,772 |
| Beneficiary support | 8,346 | 7,163 |
| Bread basket | 6,517 | 8,926 |
| Migrant community activities | 6,533 | 5,140 |
| Deepavali dinner | - | 4,229 |
| Salaries | 80,628 | 56,222 |
| Variable bonus | 8,376 | 9,299 |
| CPF contributions | 13,990 | 7,706 |
| | 131,921 | 101,457 |

10. STAFF COSTS

| | 2018<br>S$ | 2017<br>S$ |
|---|---|---|
| Salaries and bonuses | 338,923 | 241,875 |
| CPF contributions | 53,462 | 33,641 |
| Other staff expenses | 20,630 | 12,852 |
| | 413,015 | 388,368 |

11. SIGNIFICANT RELATED PARTY TRANSACTIONS

During the financial year, there were significant related party transactions, at terms agreed between the parties, as follows:

| | 2018<br>S$ | 2017<br>S$ |
|---|---|---|
| Grant | 478,000 | 520,000 |
| Rental charged by a related party | (56,944) | (50,566) |

12. FINANCIAL INSTRUMENTS

Categories of financial instruments

The financial instruments as at the end of the reporting period were:

| | 2018<br>S$ | 2017<br>S$ |
|---|---|---|
| Financial assets, at amortised cost | 334,779 | 334,779 |
| Financial liabilities, at amortised cost | 45,900 | 45,900 |

12. FINANCIAL INSTRUMENTS (CONTINUED)

Financial risk management

The main risks arising from the Fund's financial instruments are liquidity risk and credit risk. The policies for managing each of these risks are summarised as follows:

12.1 Liquidity risk

Liquidity risk is the risk the fund is unable to meet its cash flow obligations as and when they fall due.

The Fund monitors its cash flow actively. The management expects the cash flows generated from normal course of operations and the financial support from the Grantor to be adequate to ensure liquidity.

12.2 Credit risk

Credit risk refers to the risk that counterparty will default on its contractual obligation, resulting in financial loss to the Fund. The Fund exposure to credit risk arises primarily from bank deposits. The Fund minimises the credit risk by dealing with financial instruments which are regulated.

13. COMPARATIVES

The Fund has considered that the changes below are necessary in order to better reflect the financial performance of the fund. The changes have been applied retrospectively by restating comparatives. The effects of the restatement on 2017 financial statements are summarized below:

| 31.12.2017 | As previously reported SGD | Effects of prior year's restatements SGD | As restated SGD |
|---|---|---|---|
| Statement of comprehensive income | | | |
| Public relations, events, advocacy and research | 10,146 | 54,480 | 64,626 |
| Migrants welfare | 28,230 | 73,227 | 101,457 |
| Skill development programme expenses | 116,931 | 36,341 | 153,272 |
| Bank charges | 77 | (77) | - |
| General expenses | 270 | (270) | - |
| Professional fees | 7,436 | (7,436) | - |
| Rental of premises | 5,973 | (5,973) | - |
| Office upkeep | 7,812 | (7,812) | - |
| Staff salaries | 241,875 | (241,875) | - |
| Staff CPF contributions | 33,641 | (33,641) | - |
| Other staff costs | 12,852 | (12,852) | - |
| General and administrative expenses | - | 145,888 | 145,888 |